



WHY RESIDENTS NEED RENTAL INSURANCE

Whether you rent from an individual owner or a property manager, it's a good idea to obtain renters insurance. Many landlords, in fact, may require residents to purchase a policy prior to signing a lease agreement.

Renter's insurance can protect you from a financial hardship should you experience damage to or loss of your personal property. While landlords insure the physical building against damage from occurrences such as fire, hail and vandalism, they are not responsible for possessions inside dwellings. In the event of fire, theft, etc., residents should always take precautions to safeguard their belongings from these unforeseen adversities.

Renters insurance can also provide liability protection in case of accidents involving injuries in/on the property. For instance, if a guest falls or slips inside your home/apartment and is injured, you may be responsible for their medical care. Don't let this happen to you. Your insurance provider can help you determine what coverage is appropriate for your circumstance. And if you currently have auto insurance, you may be eligible for a discount by adding renter's insurance to your policy.